

SGBS UNNATI FOUNDATION
Balance Sheet as at 31 March, 2022

Particulars		Note No.	As at 31 March, 2022	As at 31 March, 2021
			Rs.	Rs.
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3	1,00,000	1,00,000
	(b) Reserves and surplus	4	9,19,71,292	5,53,48,226
	(c) Corpus Fund		1,65,00,000	1,65,00,000
			10,85,71,292	7,19,48,226
2	Capital Reserve - Grant for Fixed Assets	6	60,68,308	45,53,858
3	Non-current liabilities		-	-
4	Current liabilities	5	1,04,40,413	4,48,66,028
	TOTAL		12,50,80,013	12,13,68,112
B	ASSETS			
1	Fixed Assets - Grant Funds	6	60,68,308	45,53,858
	Fixed Assets - Own Funds	6A	1,82,14,173	1,74,92,555
2	Non-current assets		-	-
3	Current assets			
	(a) Cash and cash equivalents	7	9,69,29,302	9,38,50,340
	(b) Short-term loans and advances	8	38,68,229	54,71,360
	(c) Other amounts receivable		-	-
			10,07,97,531	9,93,21,699
	TOTAL		12,50,80,013	12,13,68,112
	See accompanying notes forming part of the financial statements		-	-

As per our report of even date:

For Ramnarain & Co.
Chartered Accountants
FR NO. 003021 S



(R. RAVI)
Partner
Membership No. 019898
UDIN: 22019898AVMBQU3932
Place : Bangalore
Date : 06.09.2022



For and on behalf of the Board of Directors

 Director

 Director



SGBS UNNATI FOUNDATION

Statement of Income and Expenditure for the year ended 31 March 2022

Particulars		Note No.	For the year ended 31 March, 2022 Rs.	For the year ended 31 March, 2021 Rs.
A	CONTINUING OPERATIONS			
1	Donations & Grants Received		8,72,25,685	6,61,77,499
2	Other income	9	8,72,25,685 1,01,09,977	6,61,77,499 65,91,841
3	Total revenue (1+2)		9,73,35,662	7,27,69,340
4	Expenses			
	(a) Salaries & allowances		2,80,42,224	2,17,64,148
	(g) Other expenses	10	3,26,70,372	3,62,04,579
	Total expenses		6,07,12,596	5,79,68,727
5	Excess of Income / (Expenditure) before extraordinary items and tax		3,66,23,066	1,48,00,613
6	Exceptional items		-	-
7	Excess of Income / (Expenditure) before extraordinary items and tax (5 ± 6)		3,66,23,066	1,48,00,613
8	Prior Period Adjustments for Depreciation	6 & 11	-	-
9	Excess of Income / (Expenditure) before tax (7 ± 8)		3,66,23,066	1,48,00,613
10	Tax expense:			
	Income Tax		-	-
11	Excess of Income / (Expenditure) from continuing operations (9 ± 10)		3,66,23,066	1,48,00,613
B	DISCONTINUING OPERATIONS			
12	Excess of Income / (Expenditure) from discontinuing operations (before tax)		-	-
13	Excess of Income / (Expenditure) from discontinuing operations (12.i ± 12.ii ± 12.iii)		-	-
C	TOTAL OPERATIONS			
14	Excess of Income / (Expenditure) for the year (11 ± 13)		3,66,23,066	1,48,00,613
15.i	Earnings per share (of RS. 10/- each):			
	(a) Basic			
	(i) Continuing operations		3,662	1,480
	(ii) Total operations		3,662	1,480
	(b) Diluted			
	(i) Continuing operations		3,662	1,480
	(ii) Total operations		3,662	1,480
15.ii	Earnings per share (excluding extraordinary items) (of Rs. 10/- each):			
	(a) Basic			
	(i) Continuing operations		3,662	1,480
	(ii) Total operations		3,662	1,480
	(b) Diluted			
	(i) Continuing operations		3,662	1,480
	(ii) Total operations		3,662	1,480
See accompanying notes forming part of the financial statements				

As per our report of even date:

For Ramnarain & Co.
Chartered Accountants
FR NO. 003021 S



Ravi
(R. RAVI)

Partner
Membership. No. 019898
UDIN: 22019898AVMBQU3932
Place : Bangalore
Date : 06.09.2022

For and on behalf of the Board of Directors



[Signature]
Director

[Signature]
Director

SGBS UNNATI FOUNDATION
Cash Flow Statement for the year ended 31 March, 2022

Particulars	For the year ended 31 March, 2022		For the year ended 31 March, 2021	
	Rs.	Rs.	Rs.	Rs.
A. Cash flow from operating activities				
Excess of Income / (Expenditure) before extraordinary items and tax		3,66,23,066		1,48,00,613
Adjustment for depreciation		4,79,782		3,48,416
Excess of Income / (Expenditure) before working capital changes		3,71,02,848		1,51,49,028
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Short-term loans and advances	16,03,130			9,823
Receivables				
Adjustments for increase / (decrease) in operating liabilities:				
Other current liabilities	-3,44,25,615			-1,60,25,333
		-3,28,22,485		
Cash flow from extraordinary items / prior period adjustments		42,80,363		-8,66,482
Cash generated from operations		42,80,363		-8,66,482
Net income tax (paid) / refunds				
Net cash flow from / (used in) operating activities (A)		42,80,363		-8,66,482
B. Cash flow from investing activities				
Increase in Fixed Assets		-51,50,640		-27,14,360
Grant Assets Expensed		39,49,239		21,07,537
Net cash flow from / (used in) investing activities (B)		-12,01,401		-6,06,823
C. Cash flow from financing activities				
Net increase / (decrease) in working capital borrowings				
Net cash flow from / (used in) financing activities (C)				
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		30,78,962		-14,73,305
Cash and cash equivalents at the beginning of the year		9,38,50,340		9,53,23,645
Cash and cash equivalents at the end of the year		9,69,29,302		9,38,50,340

See accompanying notes forming part of the financial statements

As per our report of even date:

For Ramnarain & Co.
Chartered Accountants
FR NO. 003021 S



(R. RAVI)
Partner
Membership No. 019898
UDIN: 22019898AVMBQU3932
Place : Bangalore
Date : 06.09.2022



For and on behalf of the Board of Directors



Director

Director

Note	Particulars
1	<p>Corporate information The Company was incorporated on the 16 Nov 2011 as a private limited company under Sec 25 of the Companies Act 1956 (1 of 1956). The main objectives are to provide education and livelihood to the deserving & underprivileged, health care for public and social welfare of the public.</p>
2	<p>Significant accounting policies</p>
2.1	<p>Basis of accounting and preparation of financial statements</p>
	<p>The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis under the historical cost convention.</p> <p>In respect of restricted grant funds received, the company follows the Fund Accounting Principle. Depreciation on assets is provided as per the rates prescribed in the Companies Act 2013.</p>
2.2	<p>Use of estimates</p>
	<p>The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which</p>
2.3	<p>Cash and cash equivalents (for purposes of Cash Flow Statement)</p>
	<p>Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.</p>
2.4	<p>Cash flow statement</p>
	<p>Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.</p>
2.5	<p>Other income</p>
	<p>Interest income is accounted on accrual basis.</p>
2.6	<p>Provisions and contingencies</p>
	<p>A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities, if any, are disclosed in the Notes.</p>
2.7	<p>Fixed Asset Purchases and Depreciation</p>
	<p>All asset purchases with a value of upto Rs. 5,000/- are expensed. All assets more than 3 years of age with written down value less than Rs.1,000/- have been discarded.</p>



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SGBS UNNATI FOUNDATION
Notes forming part of the financial statements

Note 3 Share Capital

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised Equity shares of Rs. 10 each with voting rights	10,000	1,00,000	10,000	1,00,000
(b) Issued # Equity shares of Rs. 10 each with voting rights	10,000	1,00,000	10,000	1,00,000
(c) Subscribed and fully paid up Equity shares of Rs. 10 each with voting rights	10,000	1,00,000	10,000	1,00,000
Total	10,000	1,00,000	10,000	1,00,000

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Closing Balance
Equity shares Subscribed & Fully paid up with voting rights			
Year ended 31 March, 2022			
- Number of shares	10,000	-	10,000
- Amount (Rs.)	1,00,000	-	1,00,000
Year ended 31 March, 2021			
- Number of shares	10,000	-	10,000
- Amount (Rs.)	1,00,000	-	1,00,000

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
I.A. Padmanabhan	5000	50%	5000	50%
A.S. Narayanan	5000	50%	5000	50%



SGBS UNNATI FOUNDATION
Notes forming part of the financial statements

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.

Note 4 Reserves and surplus

Surplus / (Deficit) in Statement of Income & Expenditure		
Opening balance	5,53,48,226	4,05,47,614
Add: Surplus / (Defecit) for the year	3,66,23,066	1,48,00,613
Total	9,19,71,292	5,53,48,226

Note 5 Other current liabilities

(j) Other payables		
(i) Audit Fee & other expenses	25,000	25,000
(ii) Refundable Deposits	1,86,900	2,25,900
(iii) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, etc.)	2,72,189	2,82,564
(iv) Sundry Creditors & Provisions	6,60,104	1,16,11,312
(v) Restricted Fund Balance (Note 5A)	92,96,220	3,27,21,252
Total	1,04,40,413	4,48,66,028

Note 7 Cash and cash equivalents

(a) Cash on hand	-	-
(b) Balances with banks in savings accounts	75,56,295	2,46,85,763
(c) Balances with banks in Fixed deposits	8,93,73,007	6,91,64,576
Total	9,69,29,302	9,38,50,340
Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3 <i>Cash Flow Statements</i> is	9,69,29,302	9,38,50,340

Note 8 Short-term loans and advances, Deposits etc

(a) Balances with government authorities		
Unsecured, considered good		
(i) TDS receivable, Input taxes	23,61,940	37,37,342
(a) Balances with others		
(i) Staff Advance	29,912	1,889
(ii) Rent - Deposits	13,40,975	14,37,500
(iii) Telephone Deposits	9,173	9,173
(iv) Advance to creditors, other receivables	1,26,230	70,495
(v) Prepaid Expenses	-	2,14,961
Total	38,68,229	54,71,360

Note 9 Other income

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SGBS UNNATI FOUNDATION
Notes forming part of the financial statements

Note 6 FIXED ASSETS: GRANT FUNDS 2021-2022

SN	Description	Op. Bal 01.04.2021	Additions		Deletions	Cl. Bal 31.03.2022	Depreciation				WDV 31.03.2022	WDV 31.03.2021
			1st half	2nd half			Op Bal 01.04.2021	FY 2021- 2022	Depreciation on deletions	Total Depreciatio n for the year		
1	Computers	1,11,45,630	2,09,224	34,96,034	2,80,739	1,45,70,149	16,64,922	2,66,702	13,98,220	97,86,881	47,83,269	27,56,969
2	Furniture & Fixtures	11,48,401	9,090	1,04,179	24,697	12,36,973	7,87,927	20,468	89,463	8,77,390	3,59,583	3,60,474
3	Land											
4	Office Equipment	38,61,008		1,30,712	1,04,481	38,87,239	24,24,593	97,142	5,37,189	29,61,782	9,25,457	14,36,415
	Grand Total	1,61,55,039	2,18,314	37,30,925	4,09,917	1,96,94,361	24,09,184	3,84,312	20,24,872	1,36,26,053	60,68,308	45,53,858

Note 6A FIXED ASSETS: OWN FUNDS 2021-2022

SN	Description	Op. Bal 01.04.2021	Additions		Deletions	Cl. Bal 31.03.2022	Depreciation				WDV 31.03.2022	WDV 31.03.2021
			1st half	2nd half			Op Bal 01.04.2021	FY 2021- 2022	Depreciation on deletions	Total Depreciatio n for the year		
1	Computers	39,14,920	44,573	12,03,234	10,023	51,52,703.15	32,11,050	9,522	3,16,914	35,27,964	16,24,739	7,03,870
2	Furniture & Fixtures	10,80,837	7,150	25,200	44,530	10,68,657.47	5,66,338	35,912	94,451	6,60,789	4,07,868	5,14,499
3	Land	1,60,02,576				1,60,02,576.00					1,60,02,576	1,60,02,576
4	Office Equipment	7,29,969		40,886	65,089	7,05,765.79	4,58,359	38,295	68,417	5,26,776	1,78,990	2,71,610
	Grand Total	2,17,28,302	51,723	12,69,320	1,19,642	2,29,29,702	42,35,747	83,729	4,79,782	47,15,529	1,82,14,173	1,74,92,555



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SGBS UNNATI FOUNDATION

UNNATI CENTRE, NO1(P), TEMPLE ROAD, NGEF LAYOUT, SADANANDA NAGAR, BANGALORE-560038

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2022

	AMOUNT	
Opening Balances:		
Axis Bank Ltd - 914010025492278	28,13,376	
Axis Bank Ltd - 914010056430056 -FCRA Utilisation	17,67,761	
Axis Bank Ltd 916010003414984 - FCRA Utilisation	2,59,301	
Axis Bank Ltd - ABF - 914010011315879	31,348	
HDFC Bank - A/C 50100077111417	1,95,165	
IDFC First Bank - A/c 10059406077	1,53,87,876	
Kotak Mahindra Bank Ltd	36,58,150	
RBL Bank - A/c 309007999059	70,594	
State Bank of India	3,99,235	
Yes Bank - A/c 047694600000635	1,02,958	
Fixed Deposits with Banks	6,91,64,576	9,38,50,340
RECEIPTS:		
Donations & Grants	5,72,33,772	
Placement & Youth Training Fees	47,67,665	
Interest on SB A/c	9,04,157	
Interest on FD	19,55,633	
Interest on Income Tax Refund	48,037	
Miscellaneous Receipts	26,806	
Deposits, Loans & Advances, TDS refund	2,14,52,511	8,63,88,581
Total		18,02,38,921
PAYMENTS:		
Salary	2,63,89,213	
Other Operations Expenses	3,36,76,829	
Fixed Asset Purchases	51,31,170	
Sundry Liabilities	1,81,12,408	8,33,09,619
Closing Balances:		
Axis Bank Ltd - 914010025492278	11,66,422	
Axis Bank Ltd - 914010056430056 -FCRA Utilisation	27,82,149	
Axis Bank Ltd 916010003414984 - FCRA Utilisation	59,348	
Axis Bank Ltd - ABF - 914010011315879	32,299	
HDFC Bank - A/C 50100077111417	71,999	
IDFC First Bank - A/c 10059406077	10,00,033	
Kotak Mahindra Bank Ltd	2,22,028	
RBL Bank - A/c 309007999059	4,89,350	
State Bank of India	12,80,980	
State Bank of India - A/c 039880273715 (Designated FCRA)	3,03,389	
Yes Bank - A/c 047694600000635	1,48,297	
Fixed Deposits with Banks	8,93,73,007	9,69,29,302
Total		18,02,38,921

As per our report of even date.

for Ramnarain Co.,

Chartered Accountants

FRNo. 003021 S

(R. RAVI)

Partner

Membership. No. 019898

UDIN: 22019898AVMBQU3932

Place: Bangalore

Date : 06.09.2022

For and on behalf of the Board of Directors

Director

Director

