



AUDIT REPORT

We have audited the attached Balance Sheet of 'SGBS UNNATI FOUNDATION' # 1, Temple Road, Sadananda Nagar, NGEF Layout, Bangalore -560038 as at March 31, 2021 and the Income and Expenditure account annexed thereto for the year ended on that date. The entity is registered u/s. 8 of the Companies Act, 2013. These Financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit, to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes, examining on a test basis, the evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation.

We believe that our audit provides reasonable basis for our opinion. On the basis of our audit, we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of accounts, as required by the Companies Act, 2013, have been kept by the company, so far as appears from our examination of the books maintained at the Head Office of the company;
- c) The Balance Sheet and the Income and Expenditure account dealt with by this report are in agreement with the books of account;
- d) In our opinion, the Income and Expenditure Account and Balance Sheet comply with the accounting standards issued by the Institute of Chartered Accountants of India.
- e) In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet and the Income and Expenditure Account read together with the notes on accounts attached thereto give a true and fair view:
 - i. In the case of balance Sheet, of the state of affairs of the Company as at March 31, 2021 and
 - ii. In the case of Income and Expenditure account, of the excess of income over expenditure, for the year ended on that date.



Place: Bangalore,
Date: 06.09.2021

For Ramnarain & Co.,
Chartered Accountants,
FRNo.003021S

(R.Ravi)

Partner.

Membership No. 019898.

UDIN: 21019898AAAAGO1083

SGBS UNNATI FOUNDATION
Balance Sheet as at 31 March, 2021

Particulars	Note No.	As at 31 March, 2021	As at 31 March, 2020
		Rs	Rs
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	1,00,000	1,00,000
(b) Reserves and surplus	4	5,53,48,226	4,05,47,614
(c) Corpus Fund		1,65,00,000	1,65,00,000
		7,19,48,226	5,71,47,614
2 Capital Reserve - Grant for Fixed Assets	6	45,53,858	51,05,263
3 Non-current liabilities		-	-
4 Current liabilities	5	4,48,66,028	6,08,91,361
TOTAL		12,13,68,112	12,31,44,237
B ASSETS			
1 Fixed Assets - Grant Funds	6	45,53,858	51,05,263
Fixed Assets - Own Funds	8A	1,74,92,555	1,72,34,147
2 Non-current assets		-	-
3 Current assets			
(a) Cash and cash equivalents	7	9,38,50,340	9,53,23,645
(b) Short-term loans and advances	8	54,71,360	54,81,183
(c) Other amounts receivable		-	-
		9,93,21,699	10,08,04,827
TOTAL		12,13,68,112	12,31,44,237
See accompanying notes forming part of the financial statements			

As per our report of even date.

For Ramnarain & Co.
Chartered Accountants
FR NO. 003021 S

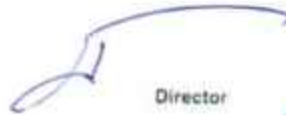


(R. RAVI)
Partner

Membership No. 019898
UDIN: 21019898AAAAGO1083
Place Bangalore
Date: 06-Sep-2021



For and on behalf of the Board of Directors


Director


Director



SGBS UNNATI FOUNDATION

Statement of Income and Expenditure for the year ended 31 March 2021

Particulars	Note No.	For the year ended	For the year ended
		31 March, 2021	31 March, 2020
		Rs.	Rs.
A CONTINUING OPERATIONS			
1 Donations & Grants Received		6,61,77,499	7,46,66,028
2 Other income	9	65,91,841	51,35,284
3 Total revenue (1+2)		7,27,69,340	7,98,01,312
4 Expenses			
(a) Salaries & allowances		2,17,64,148	2,94,24,790
(g) Other expenses	10	3,62,04,579	4,63,05,272
Total expenses		5,79,68,727	7,57,30,062
5 Excess of Income / (Expenditure) before exceptional and extraordinary items		1,48,00,613	40,71,250
6 Exceptional items		-	-
7 Excess of Income / (Expenditure) before extraordinary items and tax (5 ± 6)		1,48,00,613	40,71,250
8 Prior Period Adjustments for Depreciation		-	-
9 Excess of Income / (Expenditure) before tax (7 + 8)		1,48,00,613	40,71,250
10 Tax expense:			
Income Tax		-	-
11 Excess of Income / (Expenditure) from continuing operations (9 + 10)		1,48,00,613	40,71,250
B DISCONTINUING OPERATIONS			
12 Excess of Income / (Expenditure) from discontinuing operations (before tax)		-	-
13 Excess of Income / (Expenditure) from discontinuing operations (12.i ± 12.ii ± 12.iii)		-	-
C TOTAL OPERATIONS			
14 Excess of Income / (Expenditure) for the year (11 ± 13)		1,48,00,613	40,71,250
15.i Earnings per share (of RS. 10/- each):			
(a) Basic:			
(i) Continuing operations		1,480	407
(ii) Total operations		1,480	407
(b) Diluted:			
(i) Continuing operations		1,480	407
(ii) Total operations		1,480	407
15.ii Earnings per share (excluding extraordinary items) (of Rs. 10/- each):			
(a) Basic:			
(i) Continuing operations		1,480	407
(ii) Total operations		1,480	407
(b) Diluted:			
(i) Continuing operations		1,480	407
(ii) Total operations		1,480	407
See accompanying notes forming part of the financial statements			

As per our report of even date:

For Ramnarain & Co

Chartered Accountants

FR NO: 003021 E



(R. RAVI)

Partner

Membership No. 019898

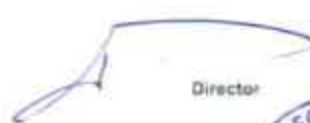
UDIN: 21019898AAAAGO1083

Place: Bangalore

Date: 06-Sep-2021



For and on behalf of the Board of Directors



Director




Director

SGBS UNNATI FOUNDATION

UNNATI CENTRE, NO1(P), TEMPLE ROAD, NGEF LAYOUT, SADANANDA NAGAR, BANGALORE-560038

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2021

	AMOUNT <i>₹</i>	
Opening Balances:		
Axis Bank Ltd - 914010025492278	3,26,07,463	
Axis Bank Ltd - 914010056430056 - FCRA Designated	14,95,942	
Axis Bank Ltd 916010003414984 - FCRA Utilisation	18,62,181	
Axis Bank Ltd - ABF - 914010011315879	30,640	
HDFC Bank - A/C 50100077111417	14,453	
Kotak Mahindra Bank Ltd	4,09,131	
RBL Bank	66,317	
State Bank of India	1,66,592	
Fixed Deposits with Banks	5,86,70,926	9,53,23,645
RECEIPTS:		
Donations & Grants	5,13,15,356	
Placement & Youth Training Fees	22,96,388	
Interest on SB A/c	10,87,291	
Interest on FD	16,96,217	
Interest on Income Tax Refund		
Miscellaneous Receipts	15,180	5,64,10,432
Total		15,17,34,076
PAYMENTS:		
Salary	1,97,26,983	
Other Operations Expenses	3,04,03,187	
Fixed Asset Purchases	25,59,415	
Taxes Paid	10,68,542	
Sundry Liabilities, Loans & Advances	41,25,610	5,78,83,737
Closing Balances:		
Axis Bank Ltd - 914010025492278	28,13,376	
Axis Bank Ltd - 914010056430056 - FCRA Designated	17,67,761	
Axis Bank Ltd 916010003414984 - FCRA Utilisation	2,59,301	
Axis Bank Ltd - ABF - 914010011315879	31,348	
HDFC Bank - A/C 50100077111417	1,95,165	
IDFC First Bank	1,53,87,876	
Kotak Mahindra Bank Ltd	36,58,150	
RBL Bank	70,594	
State Bank of India	3,99,235	
Yes Bank	1,02,958	
Fixed Deposits with Banks	6,91,64,576	9,38,50,340
Total		15,17,34,076

As per our report of even date,
for Ramnarain Co.,

Chartered Accountants
FRNo. 003021 S

Ravi
(R. RAVI)
Partner

Membership No. 019898
UDIN: 21019898AAAAGO1083
Place: Bangalore
Date: 06-Sep-2021

For and on behalf of the Board of Directors

Director

Director

