दस रुपये

INDIA

TEN RUPEES

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THIS DEED OF TRUST made this the 10th day of April, 1993 by:

1) Sri V.Seetharaman, aged about 53 years, son of late A.Viswanatha Iyer, 15/1, Osborne Road, Bangalore - 560 042,

2) Sri P.Govind, aged about 47 years, son of late G.Padmanabhan, 'Radheshyam', 82, Secretariat Layout, Vijayanagar, Bangalore - 560 040,

3) Sri S.Anantraman, aged about 56 years, son of late Suryanarayanan, 288, 11th Main, Indiranagar, Bangalore - 560 038,

4) Sri I.A.Padmanabhan, aged about 30 years, son of Sri A.N.Swamy, C-2, Grasmere Apartments, 57/58, Osborne Road, Bangalore - 560 042,

5) Sri K.V.Natesan, aged about 40 years, son of late K.S.Viswanatha Ganapadigal, No.767, 5th Main Road, 3rd Cross, Vijayanagar, Bangalore - 560 040,

6) Sri K.R.Krishnan, aged about 36 years, son of Sri K.K.Raman, 103, Ebrahim Sahib Street, Bangalore - 560 001,

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1) 2) 3) 4) 5) 6) K.R.Krishnan 7) 8) 9) 10) 11) 12) 13) K.S.Balasubramanian 14)

19 MAR 1993

(P. N. [illegible])
[illegible] Stamp Vendor
[illegible] Shop
[illegible] Vidhana Soudha
[illegible]

7) Sri K.S.Sivaraman, aged about 52 years, son of late K.S.Swaminatha Iyer, C-29/8, C.V. Raman Nagar, Bangalore - 560 093,

8) Sri V.Balasubramanian, aged about 56 years, son of late M.N.Venkataraman, 'Vijay Sri Kanakalaya', 1/5, Binnamangala, Indiranagar, Bangalore - 560 038,

9) Sri K.Ravindran, aged about 38 years, son of late C.Madhavan, 'Vijay Sri Kanakalaya', 1/5, Binnamangala, Indiranagar, Bangalore - 560 038,

10) Sri B.Krishnamurthy, aged about 40 years, son of Sri K.Balasubramaniam, 237/1/2, Gurumurthy Reddy Layout, II Block, Rama Murthy Nagar, Bangalore - 560 016,

11) Sri S.Ramachandran, aged about 39 years, son of Sri V.Subramaniam, 988/1, 'Lakshmi Nilayam', Thimma Reddy Colony, New Thippasandra, Bangalore-560 075,

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19 MAR 1993

NO 139 Rs 10/-

NAME : [illegible] Vidyaranyapura Bhe

Samaj

8/4/93

PNJL

(P. N. JAGADEESH)
"B" Class Stamp Vendor
Kattalaka Beede Shop
[illegible] Road, [illegible], Vidhana Soudha
BANGALORE - 560 001.

10Rs.

INDIA

TEN RUPEES

10RS

12) Sri L.S.Venkitaraman, aged about 40 years, son of Sri Sabhapathy Vadhyar, 15/1, Osborne Road, Bangalore - 560 042.

13) Sri K.S.Balasubramanian, aged about 48 years, son of Sri Subramania Iyer, 614, 6th Cross, 7th Main, HAL III Stage, New Thippasandra, Bangalore - 560 075.

14) Sri V.N.Sunderrajan, aged about 48 years, son of late Nataraja Iyer, No.721, 9th Cross, II Stage, Indiranagar, Bangalore - 560 038.

hereinafter called 'FOUNDERS'.

A N D:

1) Sri V.Seetharaman, aged about 53 years, son of late A.Viswanatha Iyer, 15/1, Osborne Road, Bangalore - 560 042.

2) Sri P.Govind, aged about 47 years, son of late G.Padmanabhan, 'Radheshyam', 82, Secretariat Layout, Vijayanagar, Bangalore - 560 040.

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1) G. Pattabhi
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6) K.R. Krishnap
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10) P.Venkatramanaiah
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12)
13) K.S. Balasubramanian
14)

19 MAR 1973

No. 240

Sri Venkatarayappa Dhar
Summary Ta

8/4/93

(P. N. JAGADEESH)
"B" Class Stamp Vender
Karnataka Seeds Shop
Near Vidhana Soudha
BANGALORE - 560 001.

3) Sri S.Anantraman, aged about 56 years, son of late Suryanarayanan, 288, 11th Main, Indiranagar, Bangalore - 560 038,

4) Sri I.A.Padmanabhan, aged about 30 years, son of Sri A.N.Swamy, C-2, Grasmere Apartments, 57/58, Osborne Road, Bangalore - 560 042,

hereinafter called the 'FIRST TRUSTEES'.

WHEREAS the Founders are desirous of establishing a Mandir Complex in the City of Bangalore to house an Auditorium, Community Hall, Dispensary, Library etc for the use of public at large without any restriction on cast, creed or religion.

WHEREAS they are also desirous of providing Social Service, in the field of Fine Arts, Culture, Music, Philosophy etc by conducting music programmes, lectures and lessons and thus enrich the body and minds of the people at large.

WHEREAS for the purpose of fulfilling the above objects, the Founders above mentioned have formed themselves into a Trust contributing a sum of Rs.51/- each, making up a total sum of Rs.714/-.

WHEREAS the Trustees hereinabove agreed to act as First Trustees and have accordingly accepted the initial corpus of Rs.714/- towards the corpus fund to hold the amount on behalf of the Trust.

WHEREAS for the purpose of administering the Trust, subject to the paras, provisions and agreements hereinafter declared and in token thereof have become parties to executing these presents.

NOW THIS DEED WITNESSETH AS FOLLOWS:-

1) The Founders hereby declare the Trust named as 'SREE GURUVAYURAPPAN BHAJAN SAMAJ TRUST' and contribute the initial payment of Rs.714/- towards corpus fund which

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has been accepted by the First Trustees hereinabove to hold on behalf of the Trust, this initial corpus as also such moneys as may be contributed from time to time either by themselves or by the members of the general public without any restriction on cast, creed or religion for the purpose of the Trust whose objects are more fully described hereinbelow:

a) To construct Mandir complex, auditoriums, community halls, dispensaries, libraries etc to provide social service, and to promote Fine Arts, culture, music, philosophy and such other subjects enriching the body and minds of the people;

b) To extend financial assistance to the needy and deserving persons;

c) To contribute funds to institutions having similar objects;

d) To construct buildings in furtherance of the objects of the Trust;

e) To promote and help any other object of public utility; and

f) To construct an oldage home for shelter of deserted couple and destitudes.

The above mentioned objects shall be having regard to the particular needs of the time, be carried out without any distinction of place, nationality, religion, class or creed.

2) The Trust hereby created shall always be known as 'SREE GURUVAYURAPPAN BHAJAN SAMAJ TRUST' and the said sum of Rs.714/- and the investments thereof either on movables or immovables or including the income, profits and accumulations thereof either by way of additional contributions by the Founders or Trustees or by way of donations and subscriptions by their friends and members of the general public shall form and hereinafter be referred to as the Trust Fund.

3) The Trust shall carry out all activities which are incidental and conducive to the attainment of the above objects.

4) It shall be the moral responsibility of the First Trustees and their descendants to make the Trust Fund produce as large an income as possible to be spent for the purposes mentioned in para 1 above.

5) MANAGEMENT: The management control of the property and affairs of the Trust aforesaid shall be vested in the Trustees with full powers and authority to hold any land or hereditament acquired or any funds or any other properties or investments at any time, subject to the Trust of these presents. It shall be lawful for the Trustees from time to time to frame such rules and regulations for the management and administration of the Trust and the connected charities as they shall think fit and to alter or vary the same from time to time and to make new rules and regulations provided such rules and regulations shall not be inconsistent with the terms and intents of these presents.

6) The Trustees shall consist of the four Founder Members who are the First Trustees. However, there shall be a minimum of three to a maximum of fourteen Trustees who may be chosen and nominated by the First Trustees once in three years.

7) In the case of any vacancy in the Board of Trustees caused by death, resignation or otherwise, the same shall be filled up by co-opting the legal heirs of the deceased in the case of First Trustees and by nomination in other cases.

8) The Trustees may form Advisory Councils for the purpose of administering any particular property or project coming under the purview of the Trust, consisting of not more than five members out of whom three shall be from SREE GURUVAYURAPPAN BHAJAN SAMAJ TRUST.

9) The Trustees shall have power, if they think fit, to sell the movable or immovable property subject to the Trust hereby created and all moneys received by such sale shall form part of the Trust Fund and shall be applicable accordingly.

10) All or any of the trust and powers vested in or exercisable by the Trustees hereunder shall be capable of being performed by a majority of Trustees hereof for the time being and any action or decision of such majority

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shall be as valid and effective as it would have been if done by all the Trustees subject as aforesaid the Trustees shall from time to time make and alter Rules and Regulations with regard to the conduct of the business and all matters in respect of which any power or duty is hereby vested in them as they may think proper.

11) It is to be clearly and definitely understood that no part, either of the corpus or income of the Trust Fund shall be used by the First Trustees or their descendants or by any one of the Trustees for any of his or their private purposes and the entire Trust Fund shall be utilised for the benefit of the public, as provided under these presents and neither the Founders nor the Trustees shall have power to revoke the Trust or alter its charitable character.

12) The Trustees shall have powers to open an account in the name of the Trust with any scheduled Bank or Banks and two of the Trustees duly authorised will have power to operate on the said account, to endorse cheques, hundies and other negotiable instruments. This power may be delegated to the other member or members of the Trust by a separate resolution of the Trustees.

13) The Trustees shall have powers to maintain and defend all such suits and take other steps as may be reasonable and requisite for the preservation of the Trust property and the assertion or protection of the title thereto. At the discretion of the Trustees, one of them authorised by the Trustees shall represent them in all such proceedings.

14) The Trustees are bound by all the liabilities cast upon them under the Indian Trust Act of 1882 except to the extent of the powers specifically conferred under these presents.

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15) The Trustees may at any time invite and receive voluntary contributions from any person or persons whomsoever by donation, legacy, gift, annual or monthly subscription for the benefit of the charity thereby contributed. All conditions attached to such offers shall be only in conformity with the objects of the Trust specified above. The Trustees shall, as far and as early as possible apply in accordance with the objects of the Trust constituted.

16) Proper accounts showing all receipts and disbursements made on account of the Trust and charities hereby constituted shall be kept by the Trustees and shall be duly audited with all necessary vouchers once at least in every year by such Chartered Accountant and Auditor as the Trustees shall appoint.

17) The Trustees may reimburse or pay and discharge out of the Trust Funds expense incurred in or about the execution of the Trust and powers of these presents or any of them.

18) Neither the Board of Trustees nor any of the Trustees shall have power to borrow any moneys in the name of or on behalf of the Trust.

19) Any of the Trustees may retire from the Trust after giving two calendar months' notice in writing of his intention to do so to each of the other Trustees for the time being and upon the determination of such two months the Trustees giving a notice shall ipso facto cease to be Trustees of these presents.

20) The Trustees shall have the powers to determine as to the nature of receipt whether towards corpus or for application towards objects of the Trust and they shall determine as to how such receipts have to be disbursed with. The majority view shall prevail. However, no

decision shall contravene the objects clause of the Trust and the application of the funds shall be only for achieving the objects of the Trust.

21) Without prejudice to the generality of the powers vested in the Trustees and notwithstanding anything contained in the Indian Trusts Act, 1882 but without repugnant and subject to the provisions of the Income-tax Act, 1961 and Income-tax Rules, 1962, the Trustees shall have the following specific powers:-

a) to acquire by purchase, gift, grant, exchange, lease, hire or otherwise, properties of all kinds including movable or immovable properties and to improve and add to the corpus of the Trust and subject to the terms and conditions and covenants contained herein;

b) to sell, mortgage, lease out or give on licence or otherwise alienate, all or any of the properties of the Trust at such time/s and for such consideration and terms as the Trustees may deem fit;

c) to invest the moneys of the Trust in the modes specified under the provisions of Section 13(1)(d) read with Section 11(5) of the Income-tax Act, 1961 as amended from time to time;

d) to cancel, recall or vary all or any of the investments from time to time;

e) to enter into agreements, contracts and to cancel or vary them;

f) to receive any month and to grant receipts and discharge thereof;

g) to institute, prosecute and defend all actions and proceedings including suits, appeals, reviews,

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revisions, execution and the like before the Government, Courts, Tribunals, Revenue, Municipal and local authorities and taxation authorities and to represent the Trust before them;

h) to enter into any compromise and to refer matters to Arbitration;

i) to engage the services of any person or persons upon such remuneration or honorarium and terms as the Trustees may deem fit, to take disciplinary action against them and also to terminate their services;

j) to incur all costs and expenses considered by the Trustees to be necessary for the due and efficient management of the affairs and properties of the Trust;

k) to carry on such activity of business, which are incidental and conducive to the attainment of the objects of the Trust;

l) to delegate to any person or persons all or any of the foregoing powers conferred on the Trustees subject however to their retaining the ultimate control and direction over the action and conduct of the delegate/ delegates;

m) to transfer any funds or property of the Trust to any other Trust, the objects or purposes of such Trust being similar to these presents and which enjoys recognition unddr Section 80-G of the Income-tax Act, 1961 or other corresponding provisions for the time being in force.

22) At all meetings of the Trustees, three Trustees shall form the Quorum.

23) All proceedings of the meetings of the Trustees shall be recorded in a Minute Book kept for the purpose and shall be signed by all the Trustees present.

24) The Trustees shall maintain true and correct accounts of the receipts, expenses, funds and property of the Trust

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and a Trading and Profit & Loss Account and Balan Sheet shall be prepared periodically at convenient intervals or annually as the Trustees may decide and these shall be duly audited annually by a Chartered Accountant.

25) No amendments to the Trust Deed shall be made, which may prove to be repugnant to the provisions of Sections 2(15), 11, 12, 13 and 80-G of the Income-tax Act, 1961 or any amendments thereto or any other corresponding law for the time being in force. Further, no amendment shall be carried out without the prior approval of the Commissioner of Income-tax.

26) In the event of dissolution or winding up of the Trust, the assets remaining as on the date of dissolution shall under no circumstances be distributed among the Trustees, but the same shall be transferred to another charitable trust, whose objects are similar to those of this trust and which enjoys recognition under Section 80-G of the Income-tax Act, 1961 or other corresponding law for the time being in force.

27) The Trust is irrevocable.

IN WITNESS WHEREOF THE PARTIES HERETO HAVE HEREUNTO SET AND SUBSCRIBED THEIR RESPECTIVE HANDS AND SEALS, THE DAY AND THE YEAR FIRST ABOVE WRITTEN.

WITNESSES:

1. Vidya Shanker Balasubramanian
19, S.R.N. Colony, II Main
Arvindnagar, B'lore 560 034

2. CHIRAPRABHA SANGHAVI
No. 9, Railway Parallel Road,
Nagarajapura, Bangalore-560 20

1) G. [illegible]
2) [illegible]
3) [illegible]
4) [illegible]
5) [illegible]
6) K. Rakshabhai
7) [illegible]
8) [illegible]
9) [illegible]
10) [illegible]
11) [illegible]
12) [illegible]
13) K.S. Balasubramanian
14) [illegible]