

## **SGBS TRUST ANNUAL REPORT 2014-2015**

### **FOREWORD**

Greetings! FY 2014-15 has seen Unnati scaling to the next level. The introduction of a 50 and 30 day module, after a lot of research, has helped the organization in optimizing its resources. The Trust has guided and helped SGBS Unnati Foundation, a 'Not For Profit' Company, formed to replicate Unnati across the country, in opening up 21 centers as of March 2015. With the new CSR policy becoming mandatory, we have started seeing marked improvement in the enquiries from Corporates who want to replicate Unnati in their area of operation. Similarly we have come across other NGOs and Foundations, including Rotary Clubs and Lions clubs showing interest to replicate Unnati. We successfully completed the first batch of CSR professionals' training under the Indian Institute of Corporate Affairs (Ministry Of Corporate Affairs), this year. This has helped us to understand the laws governing CSR and we hope to be able to guide many companies to plan their CSR activities. Presently we are the only partners for IICA for Karnataka and the second batch will be starting very soon.

### **With Society, towards serenity**

**Sree Guruvayurappan Bhajan Samaj Trust** ( SGBS) founded in 1978 is one of the most popular cultural/social organizations in Bangalore that enjoys immense support from a huge network of corporates and individuals. SGBS cherishes its simple yet fulfilling vision 'With Society, towards Serenity" and aims to touch different facets of human life to make the society a better place to live.

The trust is efficiently run by trustees who are Professionals engaged in business or with corporates with complementing skills and experience, and is ably supported by a group of volunteers committed to the cause of the Trust and sharing a vision of making a difference to the society.

**SGBS's Vision:** Though the initial focus was on Namasankeertana and promoting arts and culture, the trust has diversified into many areas over a period of time. Currently the SGBS's vision embodies three concepts:

- Reaching out to all sections of society through art, service and training

- Enabling people to be happy and to lead a life of fulfillment
- Motivating people who are leading a life of fulfillment to give something back to the society

### **SGBS's Mission:**

Our mission serves as a blue-print to achieve our vision which encompasses all the vital aspects of a progressive and motivated society that can bring in the required changes for peaceful and harmonious living.

Through our key programs we have incorporated the most important elements for a successful society viz., educated children , empowered youth, right moral and traditional values, patronizing art, music and culture etc. into it's mission.

The following objectives are set to meet the vision:

- Serving all sections of society and bringing about harmony through focused programs
- Providing primary education for the under-privileged through Shiksha
- Providing vocational training for unemployed youth through Unnati
- Preserving Indian traditions, and promoting art and culture through Utsav
- Providing help at the time of bereavement(funeral Services) through Samstha

Social Activities include:

### **1. Shiksha – Primary education for the underprivileged Shiksha's philosophy: Education for all**

The primary objective of our Shiksha program is 'education for all' as we believe that education is a fundamental right of every child. With the mounting costs this fundamental right becomes an elusive fruit for many children even in this modern era. Shiksha program focuses on students from economically weaker sections (typical beneficiaries are students whose parents are daily wage labourers, house maids, children supported by single parent etc) and ensures that they are ably supported with school fees and education

expenses.

- Shiksha supported the education of 466 students (243 girls, 223 boys) during the year 2014-15. As per our existing norms we give preference to support students who have been supported in the last year to ensure the continuity of the support.
- Shiksha has actually helped these students from discontinuing their studies for the lack of money.
- Shiksha motivated these students to perform well with its timely help, around 30% to 35% of the students are doing extremely well in their academics, consistently scoring A+ grades in all subjects.
- During the interview our panels give counseling to the students about the importance of being attentive in studies and how much impact it can make. We also cheer up students who have performed well in academics/sports etc and give them a public applause and you can't miss the sparkle in their eyes.

## **2. Unnati - Vocational training for the unemployed, under-privileged youth**

### **Unnati's philosophy - "Learn, earn, stand tall"**

Please visit [www.unnatibl.org](http://www.unnatibl.org) for details.

### **Unnati Utsav**

Preserving traditions, promoting art & culture

Unnati's Utsav in years has become synonymous with extremely well planned and executed 3 week cultural and musical odyssey. This program includes concerts of music, dance, spiritual discourses and devotional music. This 'free entry for all' event attracts the most enthusiastic, engaging and interactive audiences from all over Bangalore, also helps in raising funds for various trust activities. Apart from this major yearly event, Unnati also promotes budding musicians, through its monthly music concerts and an Aradhana series of 2 weeks,

during February/March

The acoustics of the Unnati auditorium and the quality of the programs have a special mention among the audience who attend the cultural programs which is evident from the forums in Internet/social media fondly referred as "Unnati-concert". In turn the world class artists who perform in these programs also have spoken highly about the decorum maintained by the knowledgeable audience which always results in bringing out the best in them. Every artist has spoken highly about the cause of Unnati and how they are proud to be Ambassadors of such a noble venture.

One such great ambassador of the Trust and the pride of India, was Mandolin Sri U Shrinivas. He used to perform for us every year and his performance in August 2014, was the last in the city of Bangalore. The Trust owes a lot to Sri U. Shrinivas for helping the Organization get recognition in its infant years.

**Sanathana Dharma Samstha** - Funeral services and facility to conduct the last rites for departed souls.

Please visit our website [www.unnatiblr.org](http://www.unnatiblr.org) for more details.

## **BENEFICIARIES**

- a. Shiksha – 466 students i.e. around 450 to 500 per annum (approx)
- b. Unnati – 623 youth during 2014-15: target for current year is 770
- c. Utsav – 2500 families (approx) from different walks of life participate
- d. Samastha – Facilitated over 300 families

## **ACCOUNTS**

Trust maintains accounts on an accrual basis, and in compliance with the Generally Accepted Accounting Practices of India (India GAAP). The operations of the Trust are audited regularly. Trust has been promptly fulfilling the obligations under different statutes, especially

the stringent requirements stipulated by the Govt of India while awarding exemption u/s 35AC of the Income Tax Act. The trust had applied for permanent 80G and got the same. It's validity is from 1<sup>st</sup> of Apr 2010 till it is rescinded.

The 35AC certificate is valid till 31<sup>st</sup> march 2018.

The audited abridged financials and also various certificates are available at [www.unnatibl.org](http://www.unnatibl.org)

## **ANNUAL BUDGET FOR 2015 -16**

### **Expenditure Budget**

- a. Unnati : Rs 112,05,000 (700+ students)
- b. Shiksha and Other educational assistance: Rs 12,00,000
- c. Utsav : Rs 18,00,000
- d. Samastha :Rs 4,63,000
- e. Other General Expense : 2,36,000
- f. NSCET and Other Donations :
- g. Unnati Replication via SUF 50,00,000

### **Capex Budget**

- |   |            |
|---|------------|
| a. Capital expenditure for Men's Hostel building(bal amt) | 105,00,000 |
| b. Capital expenditure for Lady's Hostel building         | 120,00,000 |
| c. IT Infrastructure & other assets                       | 10,00,000  |

## **CONSTITUTION OF TRUST**

The Trust is a registered body under Indian Trust Act – registration number Trust/718/10A Vol.BII/S.487/CIT-II/93 dated 15<sup>th</sup> June 1993.

Various other registrations of the Trust are:

1. Under Section 12A of Income Tax Act - Trust/718/10A Vol.BII/S.487/CIT-II/93 dated 15th June 1993.

2. PAN No: AADTS9185M
3. Permanent 80G DIT (E/80G(R/472/AADJS9185M/ITO(E)-3/2010-11
4. Under Section 35AC / 80 GGA of the Income Tax Act - F.No.270/25/2003-NC, S.O.No. 485(E) valid upto 31<sup>st</sup> March 2015
5. Under Foreign Contribution Regulation Act – 094421067

## **TRUSTEES**

Trustees comprise of professionals from corporate & self employed individuals based in Bangalore, who believe in the goals of the Trust, and are passionate about achieving them.

In the FY 2014-15 there were 6 Trustees. Details are given below.

1. Mr. Ramesh Swamy (Lead Trustee)
2. Mr. K.V. Natesan
3. Mr. B. Sivakumar
4. Mr. M.R. Subramanian
5. Mr. A.S. Narayanan
6. Mr. Ganesh Venkiteswaran

## **CO-OPTED MEMBERS**

To avail the service of experienced & committed volunteers, the Trust has Co-opted members. Rules are put in place for the induction of Co-Opted members. Currently there are three Co-opted members whose names are given below.

1. Mr N H Subramaniam
2. Mr V S Jayaraman

## **REMUNERATION TO TRUSTEES & CO-OPTED MEMBERS**

Trustees and Co-opted members are honorary positions. Trustees including the Lead Trustee and Co-opted members are not paid any remuneration, fee or monetary reward of any nature.

Lead Trustee of the NGO (Mr Ramesh Swami) is not paid any remuneration and he draws ZERO salary/remuneration.

## **NOTE OF GRATITUDE**

The Trustees record their deep appreciation and sincere thanks to all the donors and patrons for their unstinted support, monetary and otherwise. The Trustees also record their appreciation to all the staff and volunteers who have assisted in furthering the cause of the Trust.

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